

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 September 2020 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
	RM	RM	RM	RM
Revenue	15,825,094	16,348,648	15,825,094	16,348,648
Cost of sales	(11,204,310)	(10,796,918)	(11,204,310)	(10,796,918)
Gross profit	4,620,784	5,551,730	4,620,784	5,551,730
Other operating income	1,085,870	377,861	1,085,870	377,861
Finance costs	(26,510)	(6,077)	(26,510)	(6,077)
Operating expenses	(3,541,771)	(4,804,646)	(3,541,771)	(4,804,646)
Profit before tax	2,138,373	1,118,868	2,138,373	1,118,868
Tax expense	(727,040)	(499,522)	(727,040)	(499,522)
Profit for the financial period/year	<u>1,411,333</u>	<u>619,346</u>	<u>1,411,333</u>	<u>619,346</u>
Profit for the financial period/year attributable to:				
Owners of the parent	1,365,575	568,281	1,365,575	568,281
Non-controlling interest	45,758	51,065	45,758	51,065
	<u>1,411,333</u>	<u>619,346</u>	<u>1,411,333</u>	<u>619,346</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.23	0.10	0.23	0.10

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2020

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/09/2020 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2020 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,478,008	22,430,156
Right-of-use assets	1,335,026	1,198,908
Goodwill	24,160,566	24,160,566
Intangible assets	11,526,153	11,695,585
	<u>59,499,753</u>	<u>59,485,215</u>
Current Assets		
Inventories	14,341,865	12,978,533
Trade and other receivables	20,595,623	16,611,991
Current tax assets	6,622,069	6,391,347
Cash and bank balances	16,054,605	17,068,738
Deposits with a licensed bank	907,730	812,724
	<u>58,521,892</u>	<u>53,863,333</u>
TOTAL ASSETS	<u><u>118,021,645</u></u>	<u><u>113,348,548</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	77,529,419	77,529,419
Share options reserve	-	-
Retained earnings	20,865,267	19,499,692
	<u>98,394,686</u>	<u>97,029,111</u>
Non-controlling interests	45,758	-
TOTAL EQUITY	<u><u>98,440,444</u></u>	<u><u>97,029,111</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	8,158,368	8,158,368
Deferred tax liabilities	1,349,879	1,302,359
Lease liabilities	44,342	295,323
	<u>9,552,589</u>	<u>9,756,050</u>
Current Liabilities		
Trade and other payables	8,062,427	5,488,688
Borrowings	432,032	432,032
Current tax liabilities	730,046	299,147
Lease liabilities	804,107	343,520
	<u>10,028,612</u>	<u>6,563,387</u>
TOTAL LIABILITIES	<u><u>19,581,201</u></u>	<u><u>16,319,437</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>118,021,645</u></u>	<u><u>113,348,548</u></u>
Net asset per share (sen)	16.70	16.47

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2020	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,365,575	1,365,575	45,758	1,411,333
Balance as at 30 September 2020	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>20,865,267</u>	<u>98,394,686</u>	<u>45,758</u>	<u>98,440,444</u>
As at 1 July 2019	43,487,753	-	138,503	16,093,327	59,719,583	834,548	60,554,131
Effect of adopting MFRS 16	-	-	-	(2,503,541)	(2,503,541)	-	(2,503,541)
As restated	43,487,753	-	138,503	13,589,786	57,216,042	834,548	58,050,590
Acquisition of new subsidiaries	34,041,666	-	-	2,431,695	36,473,361	-	36,473,361
Total comprehensive income for the period	-	-	-	568,281	568,281	51,065.00	619,346
Balance as at 30 September 2019	<u>77,529,419</u>	<u>-</u>	<u>138,503</u>	<u>16,589,762</u>	<u>94,257,684</u>	<u>885,613</u>	<u>95,143,297</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	CURRENT YEAR TO DATE ENDED 30/09/2020 RM	PRECEDING YEAR TO DATE PERIOD ENDED 30/09/2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,138,373	1,118,868
	<u>2,138,373</u>	<u>1,118,868</u>
Adjustments for:-		
Amortisation of intangible assets	217,430	1,153,828
Amortisation of right-of-use assets	281,354	-
Depreciation of property, plant and equipment	242,857	346,439
Impairment loss on trade receivables	256,382	-
Reversal of impairment loss on trade and other receivables	(849,023)	-
Gain on disposal of property, plant and equipment	(21,344)	-
Interest expense	26,510	6,077
Interest income	(9,568)	(7,563)
Unrealised (gain)/loss on foreign exchange	74,431	(273,041)
	<u>2,357,402</u>	<u>2,344,608</u>
Operating profit before working capital changes	2,357,402	2,344,608
Changes in working capital:-		
Decrease/(Increase) in inventories	(1,363,332)	(1,292,280)
Decrease/(Increase) in trade and other receivables	(3,356,361)	(1,627,350)
(Increase)/Decrease in trade and other payables	2,586,630	6,181,474
	<u>224,339</u>	<u>5,606,452</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(526,863)	(626,441)
Interest paid	-	(6,077)
Interest received	9,568	7,563
NET CASH FROM OPERATING ACTIVITIES	<u>(292,956)</u>	<u>4,981,497</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(41,076)	(1,322,867)
Purchase of right-of-used assets	(269,681)	-
Additions of intangible assets	(47,998)	(2,620,544)
NET CASH USED IN INVESTING ACTIVITIES	<u>(358,755)</u>	<u>(3,943,411)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of flexi loan	-	(89,593)
Repayments of lease liabilities	(172,613)	(56,250)
Interest paid on lease liabilities	(20,372)	-
NET CASH USED IN FINANCING ACTIVITIES	<u>(192,985)</u>	<u>(145,843)</u>
Net (decrease) increase in cash and cash equivalents	(844,696)	892,243
Effect of exchange rate changes on cash and cash equivalents	(74,431)	273,041
Cash and cash equivalents at beginning of financial year	17,881,462	12,092,847
Cash and cash equivalents at end of financial year	<u><u>16,962,335</u></u>	<u><u>13,258,131</u></u>
NOTES TO STATEMENT OF CASH FLOW		
Cash and cash equivalents comprises:		
Deposits with a licensed bank	907,730	301,152
Cash and bank balances	16,054,605	13,228,497
Bank overdrafts	-	(271,518)
	<u><u>16,962,335</u></u>	<u><u>13,258,131</u></u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.